AMENDED IN ASSEMBLY APRIL 13, 2010 AMENDED IN ASSEMBLY APRIL 5, 2010

CALIFORNIA LEGISLATURE—2009-10 REGULAR SESSION

ASSEMBLY BILL

No. 1754

Introduced by Assembly Member Swanson

February 8, 2010

An act to add Section 41329.60 to the Education Code, relating to school finance.

LEGISLATIVE COUNSEL'S DIGEST

AB 1754, as amended, Swanson. Emergency apportionments: Oakland Unified School District.

Existing law authorizes a school district to receive an emergency apportionment subject to specified conditions, and requires the school district to repay, within 20 years, an emergency apportionment from the General Fund that was designed to provide an advance of apportionments owed to the district from the State School Fund.

This bill would change the repayment period for the Oakland Unified School District to 30 years.

This bill would make legislative findings and declarations as to the necessity of a special statute for the Oakland Unified School District.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. This act shall be known and may be cited as the
- 2 Emergency School Loan-Deferment Extension Act.

AB 1754 -2-

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SEC. 2. Section 41329.60 is added to the Education Code, to read:

- 41329.60. Notwithstanding any other provision of law, the emergency apportionment received by the Oakland Unified School District shall be repaid to the General Fund within 30 years.
- SEC. 3. The Legislature finds and declares that a special law is necessary and that a general law cannot be made applicable within the meaning of Section 16 of Article IV of the California Constitution because of the burden the loan repayment schedule places on the Oakland Unified School District given the national
- and statewide economic downturn.